

(Ms. WOOLSEY addressed the House. Her remarks will appear hereafter in the Extensions of Remarks.)

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Indiana (Mr. BURTON) is recognized for 5 minutes.

(Mr. BURTON of Indiana addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

PRESIDENT OBAMA'S BUDGET

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from California (Mr. DANIEL E. LUNGREN) is recognized for 5 minutes.

Mr. DANIEL E. LUNGREN of California. Mr. Speaker, today the President of the United States continued a tradition that has existed since the beginning of this Republic, and that is for the Presidents of the United States to send to Congress a message including his budget. This is the blueprint for this administration in the area of taxation and spending for the foreseeable future.

At the outset, Mr. Speaker, let me give the President credit where credit is due. We should remark that the President's budget does highlight the dire problem with unsustainable growth and entitlement spending. He acknowledges that, as it should be acknowledged, and he does it up front. And for that, he is due respect.

Secondly, the President does propose to fix the alternative minimum tax, the AMT, and builds the impact of this proposal into his budget's out-year projections. Now, this is something the previous administration did not do. So this is an improvement in terms of what we might call accounting procedures.

The reform of the AMT does fall short of full reform since it only adjusts for inflation, and bracket creep will push more and more of our constituents, the taxpayers of America, on to the AMT, which was originally considered to catch just a few, a handful, of multimillionaires who, in periods of time some decades ago, escaped any payment of taxes—not because they did anything illegal, but because they took advantage of various tax credits, tax shelters, et cetera, that were then available in the Tax Code.

The President does one courageous thing, I would suggest. He asks us to consider means testing Medicare Part D premiums. Always a controversial issue but one that the President at least presented us with the facts forcing us to deal with those facts.

And the President should be commended for proposing in this budget for emergencies. The previous President, President Bush, set aside \$5.6 billion in a reserve for emergencies in his first budget, but President Obama should be advised that the results of that were that Congress quickly spent the re-

serve on other problems—base programs, not emergency programs. And there is a tendency in this body, and that on the other side of the Capitol, to do the same thing.

Now, those are the things for which I can give the President credit, but overall, this budget is of great concern to me and ought to be great concern to the rest of the American people.

What it would do is increase the national debt by \$2.7 trillion. That's not billion; it's trillion with a "T." \$2.7 trillion this year to \$12.7 trillion requiring another increase in the debt limit which was just increased to \$12.1 trillion in the stimulus bill. It actually doubles the national debt in 8 years.

Now, I know my friends on the other side of the aisle have said, "How can you Republicans speak? You didn't do a very good job." And I will be the very first to admit that when I came back here after an absence of 16 years, I was surprised by the lack of intestinal fortitude in this institution towards fiscal responsibility, and my party was in charge.

You might say, well, President Bush allowed the debt to rise from the first day he was in office to the day he left by \$4.9 trillion. That is a record. But President Obama has already shown us that he's a record breaker because under his budget, the debt is projected to increase by \$5.6 trillion in just 3 years.

How are we going to take care of this? Are we going to be more indebted to the Communist Chinese? Are we going to be more indebted to those around the world? When do we stop the printing presses printing our money? When does the impact of that fall on our most vulnerable in this society, that is those on fixed incomes, when the value of the dollar they have in their pocket or in their bank account or somewhere in the their investment portfolio is worth less than it was just a few months before?

So we raise taxes by \$1.4 trillion over the next 10 years. Now, some of it doesn't really look like taxes because it's called cap and trade revenues. Cap and trade. So under the guise of global warming or climate change, we now are going to have a huge tax increase.

So what we have here is a budget with some small good points, huge debt, huge taxes. That's not the way forward. We must do something better. We can do better.

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Oregon (Mr. DEFAZIO) is recognized for 5 minutes.

(Mr. DEFAZIO addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Texas (Mr. PAUL) is recognized for 5 minutes.

(Mr. PAUL addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from North Carolina (Mr. JONES) is recognized for 5 minutes.

(Mr. JONES addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from California (Mr. SCHIFF) is recognized for 5 minutes.

(Mr. SCHIFF addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

□ 1445

NOT DOING AWAY WITH "POLITICS AS USUAL"

The SPEAKER pro tempore. Under a previous order of the House, the gentlewoman from Wyoming (Mrs. LUMMIS) is recognized for 5 minutes.

Mrs. LUMMIS. Mr. Speaker, I want to congratulate you, Mr. Speaker; you and I are freshmen colleagues, and it's wonderful to see you in the chair this afternoon.

You and I came to this Congress as freshmen with a desire to do away with "politics as usual" and start anew. And what I saw yesterday on this floor was not exemplary of that particular goal of mine, and I suspect yours and some of our other freshmen colleagues as well.

What I saw was a rule that was brought to the floor that would prevent us from discussing amendments to the big omnibus \$410 billion spending bill. If you voted for that amendment to stop amendments to the bill, that was your way of being able to voice support for keeping congressional salaries capped. So those of us who are fiscal conservatives had to vote for that amendment in order to be consistent and true to our fiscal conservative roots; but at the same time, we had to disallow ourselves the opportunity to debate and discuss a \$410 billion spending package. So I want to discuss it a little bit today. That bill has already passed, but there are some concerns I have about it, especially when coupled with the stimulus package we passed, especially when coupled with the President's budget that we just received today.

Some of my concerns are these: the President's proposal would provide that those who are making \$250,000 a year and above will be those who are subject to a tax increase. That applies to many of our small businesses in the United States. And my State of Wyoming has no large businesses; it is entirely made up of small businesses. And those businesses create jobs for 70 percent of the jobs in this Nation. So we are, in essence, going to tax those who are creating jobs. And to me, when we're in a budget crisis and a fiscal crisis and a mortgage crisis, those are the wrong people to whom to turn and ask for more revenue.